

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 26, 2021

BILL NUMBER: SB 607 STATUS AND DATE OF BILL: Introduced 1/21/2021

AUTHORS: House n/a Senate Rader

TAX TYPE (S): Motor Vehicle SUBJECT: Administrative

PROPOSAL: Amendatory

SB 607 proposes to amend 47 O.S. §1140 to remove the requirement for the Oklahoma Tax Commission (OTC) to establish more than one motor license agent in a county with a population over 25,000 people. This measure allows the OTC to determine whether another agent is necessary, based on current conditions.

EFFECTIVE DATE: November 1, 2021

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None.

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 22: Potential minimal savings to the OTC are expected for costs associated with establishing and training new agents in new locations.

Jan. 27, 2021
DATE

Rick Miller
DIVISION DIRECTOR

bdf

2/1/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

2/1/21
DATE

[Signature]
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.